

## Certificate of Deposit Account Disclosures

<b>Account Opening and Usage</b>	Minimum Deposit Needed to Open Account	<b>\$1,000</b>	
	Transaction Limitations	<b>Yes</b>	<ul style="list-style-type: none"> <li>A partial withdrawal of principal during the term is not permitted.</li> <li>Additional deposits can be made only at maturity or during the grace period.</li> </ul>
	Minimum Balance Requirement	<b>\$1,000</b>	To maintain the account and obtain the disclosed annual percentage yield
	Interest-Bearing	<b>Yes</b>	Fixed interest rate

<b>Interest Information</b>	Interest Calculation	<ul style="list-style-type: none"> <li>Simple interest</li> <li>Interest begins to accrue on the business day we receive credit for your non-cash deposits<sup>1</sup>. (i.e. checks) Interest is calculated using the daily balance method<sup>2</sup> based on a 365-day year.</li> </ul>
	Compounding and Crediting	<ul style="list-style-type: none"> <li>Interest will <u>not</u> be compounded</li> <li>Interest can be credited monthly, quarterly, semi-annually, annually, and at maturity. However, it cannot remain on deposit and the payout of interest at least annually by transferring to another demand deposit account at Shinhan Bank America or receiving an interest check is mandatory.</li> </ul>
	Withdrawing Interest	Any paid or credited Interest can be withdrawn without penalty during the term or at maturity. However, for an IRA account, you may be responsible for an early distribution penalty that is mandated by the IRS, if you are under the age of 59 ½. Please consult with your Certified Public Accountant.

<b>Interest Rate and APY</b>	The interest rate and annual percentage yield (APY) are accurate as of _____. The rate will remain in effect until the maturity date of _____.	<b>Interest Rate<sup>3</sup></b>	<b>APY<sup>4</sup></b>
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<b>Early Withdrawal Penalty, Renewal Policy, 10-day Grace Period</b>	Early Withdrawal Penalty	<ul style="list-style-type: none"> <li>13-month or lesser term: <b>30 days</b> simple interest of the most recent account balance</li> <li>Longer than 13-month term: <b>90 days</b> simple interest of the most recent account balance</li> <li>If accrued interest is less than the early withdrawal penalty, the difference may be deducted from the account balance.</li> </ul>
	Renewal Policy	<ul style="list-style-type: none"> <li>Unless the Bank is otherwise instructed by the account holder in advance, the account will automatically renew at maturity for the same term that originally applied to the account and the prevailing rate at the time of the renewal will be applied.</li> <li>We will notify the customer by mail at least 30 calendar days before the maturity date of the account if the account is renewed automatically.</li> <li>If the customer declines the automatic renewal feature or the Bank prevents it from renewing, the interest will cease accruing after maturity</li> </ul>
	Grace Period	For CDs that have renewed automatically, there is a ten

(10) calendar day grace period after the maturity date, during which funds can be withdrawn without incurring an early withdrawal penalty.

**Additional  
Info**

If you have any questions, please visit our nearest branch or call us at 1-877-770-SHBA (7422). This account is subject to the terms and conditions disclosed in the "Deposit Account Disclosures Statement and Agreement." For other possible fees and charges associated with this account, see our Schedule of Fees. Terms of the account, including any fees or features, may change without prior notice. However, for any change that may adversely affect you will be notified 30 days prior to the effective date of the change.

- 1 Deposits made after the close of any business day, or on non-business days, are considered as having been made on the following business day.
- 2 The daily balance method applies a daily periodic rate to the current balance in your account each day, which may be based on your balance (also called your current or ledger balance) or collected balance as explained in the product information for your account. The collected balance is the balance of all deposits in your account on which we have received credit for the deposited funds.
- 3 The interest rate is the annualized percentage rate we pay you on your account and does not reflect compound interest which is any interest paid on the interest you've already earned.
- 4 Annual percentage yield (APY) is the annualized percentage rate we pay you on your account and includes compound interest. The APY may be higher than the interest rate due to compound interest.