

# BUSINESS CREDIT APPLICATION



LAR No. \_\_\_\_\_

Date: _____	
Please check one <input type="checkbox"/> New <input type="checkbox"/> Increase <input type="checkbox"/> Renewal <input type="checkbox"/> Extension <input type="checkbox"/> Modification	
Loan Request & Amount \$ _____	<input type="checkbox"/> Real Estate Purchase/Refinance (Commercial Property) <input type="checkbox"/> Term Loan To Business <input type="checkbox"/> Commercial Revolving Line of Credit (Short Term) <input type="checkbox"/> Other _____
Purpose: _____	
Business Entity <input type="checkbox"/> Corporation <input type="checkbox"/> S-Corporation <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> General Partnership	
<input type="checkbox"/> Limited Partnership <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Limited Liability Partnership	
TIN/SSN: _____	
Name of Applicant	Date of Incorporation
Current Address	
Telephone Number	
<input type="checkbox"/> Own Property <input type="checkbox"/> Lease (Monthly Rent \$ _____ )	
Type of Business	
Name of Guarantor	Address of Guarantor
1	
2	

Business Account		
Bank Name	Account No.	Branch Name / Address
1		
2		
3		

Total outstanding shares: \_\_\_\_\_

Corporate or Partnership Interest		
Name	Position / Title	Percentage Owned
1		
2		
3		

Indebtedness (List all outstanding debts-attach additional sheet if necessary)						
Name of Creditor	Date Made	Orig. Amount	Present Balance	Monthly Payment	Amount Past Due	Collateral
1						
2						
3						
4						

• Please check debts to be paid with proceeds of drawing from this credit line.

Trade Reference		
Name & Address	Telephone No.	Contact Person / Title
1		
2		
3		

The undersigned (applicant and each individual principal) represents, warrants, and affirms that the statements made in this application and accompanying financial statement are true and correct and have been made to induce SHINHAN BANK AMERICA, to grant a credit line/loan to the undersigned with the knowledge that SHINHAN BANK AMERICA will rely thereon. For the same purpose, the undersigned affirms, represents, and warrants that the undersigned is not obligated to any bank, loan company, corporation or individual, and that no suit, judgements or legal claims of any kind whatsoever are now pending against the undersigned, except as state in the financial statements.

The undersigned (applicant and each individual principal) authorize SHINHAN BANK AMERICA to gather whatever credit information it considers necessary and appropriate to reach a credit decision. Per request, SHINHAN BANK AMERICA is to provide the sources of the information to the undersigned. If the requested credit is granted, the undersigned authorize SHINHAN BANK AMERICA to give information to others.

SHINHAN BANK AMERICA is authorized to deduct from the proceeds of the loan, at its option, any months which may be due to SHINHAN BANK AMERICA by the undersigned and to disburse per instruction. If the requested credit is not granted, the undersigned authorize SHINHAN BANK AMERICA to keep the subject application along with any other submitted documents for its recorded. The undersigned agree to notify SHINHAN BANK AMERICA in writing of any material change in fact or financial condition of the undersigned(applicant and each individual principal).

According to Federal Regulation B, the undersigned has the right to receive a Notice of Action Taken in the event the bank is unable to offer credit on terms requested and the undersigned has annual sales less than \$1.0 million. To receive the Notice of Action Taken, the undersigned must submit a written request to the bank within 60-days of the denial of credit, and the bank will reply within 30 days from the date of receipt of the request. Otherwise, the undersigned is deemed to have waived receipt of the Notice of Action Taken.

Applicant / authorized agent	(Title)	Date
Co-applicant / authorized agent	(Title)	Date

For Bank Use Only	
Received & Sig. Verified by: _____	Date: _____
Remarks / Special instructions:	